

# Economic Indicators

## Loudoun County, Virginia

September 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	August 2002	866	3,798	3,817	-0.5%
Single Family Detached Units Permitted	August 2002	352	1,957	1,316	48.7%
Single Family Attached Units Permitted	August 2002	160	1,019	1,213	-16.0%
Multifamily Units Permitted	August 2002	354	822	1,288	-36.2%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>New Nonresidential Construction</b>					
	August 2002	186,197	1,121,054	2,704,878	-58.6%
Office SF Permitted	August 2002	39,684	156,392	575,317	-72.8%
Flex/Industrial SF Permitted	August 2002	77,488	339,372	940,738	-63.9%
Retail SF Permitted	August 2002	50,036	218,522	269,266	-18.8%
Other SF Permitted	August 2002	18,989	406,768	919,557	-55.8%
Taxable SF Permitted	August 2002	184,613	989,906	2,064,177	-52.0%
Nontaxable SF Permitted	August 2002	1,584	131,148	640,701	-79.5%
Total Value Nonresidential Construction	August 2002	\$17,629,491	\$112,662,920	\$213,685,826	-47.3%
Value of New Buildings	August 2002	\$15,568,919	\$69,186,959	\$167,820,885	-58.8%
Value of Alterations/Additions	August 2002	\$2,060,572	\$43,475,961	\$45,864,941	-5.2%
Route 28 Taxing District SF Permitted	August 2002	28,436	331,496	661,266	-49.9%
Value of Route 28 Permitted Construction	August 2002	\$10,729,959	\$39,651,729	\$58,158,481	-31.8%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>Housing Sales</b>					
	May 2002	828	3,470	3,472	-0.1%
Single Family Detached	May 2002	351	1,492	1,471	1.4%
Single Family Attached	May 2002	384	1,574	1,525	3.2%
Condominium	May 2002	93	404	476	-15.1%
<i>Source: Loudoun County Department of Financial Services</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	June 2002	1,591,841	8,304,761	9,168,563	-9.4%
International Passengers	June 2002	385,369	1,803,084	1,910,029	-5.6%
Total Freight (metric tonnes)	June 2002	27,519	157,025	181,194	-13.3%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>					
	2nd Quarter 2002	\$665,929	\$1,261,611	\$1,233,305	2.3%
<i>Source: Virginia Department of Taxation</i>					

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	Reporting Period	Current Period	Last Period	Same Period Previous Year	Percent Change
<b>Average Housing Prices</b>	May 2002	\$309,673	\$310,400	\$272,516	13.6%
Single Family Detached	May 2002	\$417,727	\$425,117	\$384,003	8.8%
Single Family Attached	May 2002	\$247,372	\$240,886	\$220,323	12.3%
Condominium	May 2002	\$159,104	\$159,789	\$148,140	7.4%

Source: Loudoun County Financial Services

### At Place Employment

Employees	1st Quarter 2002	98,152	98,128	91,573	7.2%
New Jobs (over previous period)	1st Quarter 2002	24			
Establishments	1st Quarter 2002	5,163	5,097	4,840	6.7%
New Businesses (over previous period)	1st Quarter 2002	66			
Gross Wages (millions)	1st Quarter 2002	\$1,327	\$1,199	\$1,189	11.6%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	July 2002	113.4	112.8	110.8	2.3%
US-All Urban Consumers (1982-84=100)	July 2002	180.1	179.9	177.5	1.5%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	July 2002	103,248	102,510	100,304	2.9%
Northern Virginia	July 2002	1,308,553	1,299,152	1,281,535	2.1%

Source: Virginia Employment Commission

### Unemployment Insurance Claimants

Loudoun County	May 2002	6,682	6,793	2,340	185.6%
Northern Virginia	May 2002	55,681	57,621	21,187	162.8%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	June 2002	110.0	108.7	109.6	0.4%
Current Index (1987=100)	June 2002	106.2	105.5	112.4	-5.5%

Source: Center for Regional Analysis

### Non-Residential Vacancy

Total	2nd Quarter 2002	17.2%	18.3%	13.7%	25.7%
Office	2nd Quarter 2002	13.2%	15.1%	13.7%	-3.2%
Flex	2nd Quarter 2002	29.1%	28.7%	21.5%	35.5%
Industrial	2nd Quarter 2002	9.3%	11.0%	5.8%	60.9%

Source: Realty Information Group

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